



BEARFACTS 1997 – 2007

Pinal , Arizona [04021]

Pinal is one of 15 counties in Arizona. It is part of the [Phoenix-Mesa-Scottsdale, AZ \(MSA\)](#). Its 2007 population of 300,873 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2007 Pinal had a per capita personal income (PCPI) of \$22,975. This PCPI ranked 11th in the state and was 70 percent of the state average, \$32,833, and 59 percent of the national average, \$38,615. The 2007 PCPI reflected a decrease of 0.4 percent from 2006. The 2006-2007 state change was 1.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Pinal was \$15,262 and ranked 10th in the state. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Pinal had a total personal income (TPI) of \$6,912,473*. This TPI ranked 3rd in the state and accounted for 3.3 percent of the state total. In 1997 the TPI of Pinal was \$2,422,235* and ranked 4th in the state. The 2007 TPI reflected an increase of 11.5 percent from 2006. The 2006-2007 state change was 4.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 11.1 percent. The average annual growth rate for the state was 7.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pinal. In 2007 net earnings accounted for 62.0 percent of TPI (compared with 60.6 in 1997); dividends, interest, and rent were 13.7 percent (compared with 14.9 in 1997); and personal current transfer receipts were 24.2 percent (compared with 24.5 in 1997). From 2006 to 2007 net earnings increased 12.6 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts increased 12.1 percent. From 1997 to 2007 net earnings increased on average 11.3 percent each year; dividends, interest, and rent increased on average 10.2 percent; and personal current transfer receipts increased on average 10.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pinal increased from \$2,503,772* in 2006 to \$2,802,132* in 2007, an increase of 11.9 percent. The 2006-2007 state change was 3.4 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,545,226* to the 2007 estimate was 6.1 percent. The average annual growth rate for the state was 7.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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